

Chowan County Board of Commissioners

Regular Meeting

Monday, March 18, 2026

Chowan County Public Safety Center

305 West Freemason St.

Edenton, NC 27980

6:00pm

This meeting was scheduled for Monday, March 16, 2026. The meeting had to be rescheduled due to inclement weather forecast. The meeting was rescheduled to Wednesday, March 18, 2026, at 6pm.

This meeting was recorded. A copy of the recording is in the clerk's server meeting file labeled March 18, 2026.

Present: Chairman Bob Kirby, Commissioners Larry McLaughlin, Ron Cummings, Chris Evans, and Tony Shaffer.

Commissioners Ellis Lawrence and Tray Taylor were absent.

Staff present County Manager Kevin Howard, Finance Officer Cathy Smith and Board Clerk Susanne Stallings.

Regular Meeting

Chairman Kirby called the regular meeting to order and led the pledge.

Commissioner Evans then offered the invocation.

Approval of Agenda

Commissioner Cummings moved to approve the agenda as presented.

Chair Kirby asked for all in favor, the motion passed unanimously (5-0).

Public Comment

Chair Kirby opened the floor for public comment.

Kristy LaLonde, 330 Sandy Ridge Rd. Edenton, NC stated her comments were regarding the latest property revaluation. She stated the 2022 revaluation resulted in dramatic property value increases and she personally has seen an increase in her mortgage payment. She urged the Board to not forget the most vulnerable residents that are struggling to afford groceries and other living expenses. She stated a tax increase will add a burden to these residents. She stated that the most vulnerable residents have the least ability to absorb higher tax bills. She challenged the Board to look beyond the numbers. She noted the American Revolution was based on unfair taxation and stated that it must always be fair, responsible and mindful of the people who are expected to carry the burden. She stated that rising taxes will slowly push residents out of their homes and asked the Board to choose policies that protect its citizens.

Consent Agenda

All items on the Consent Agenda are considered to be routine and may be enacted by one motion. If a County Commissioner requests discussion on an item, the item will be removed from the Consent Agenda and considered separate

- a. Minutes

Minutes of the February 16, 2026, meeting, February 25, 2026, Retreat and the March 2, 2026, meeting.

Commissioner McLaughlin moved to approve the consent agenda as presented. Chair Kirby asked for all in favor, the motion passed unanimously (5-0).

FY 2024-25 Audit Report

The County's Audit Manager Austin Eubanks with Thompson, Price, Scott, Adams and Co. formally presented the FY 2024-25 Independent Audit with financial statements. Mr. Eubanks made the presentation via a zoom/phone connection. A copy of the presentation as well as the Audit report is in the meeting file labeled March 18, 2026.

CHOWAN COUNTY

AUDIT PRESENTATION

FOR THE YEAR ENDED JUNE 30, 2025



Thompson, Price, Scott, Adams & Co., P.A.
4024 Oleander Drive Suite 103
Wilmington, North Carolina 28403
Telephone (910) 791-4872
Fax (910) 239-8294

CHOWAN COUNTY REQUIRED COMMUNICATIONS

<u>Area</u>	<u>Comments</u>
Responsibilities Under Generally Accepted Auditing Standards, Government Auditing Standards, OMB Uniform Guidance, and the State Single Audit Implementation Act.	
Design the audit to provide reasonable assurance that the financial statements are free of material error and in compliance with government regulations.	<ul style="list-style-type: none"> Accomplished. No material error noted.
Perform all planned procedures and have complete access to both management and required information.	<ul style="list-style-type: none"> Completed. Our work was not limited in any way.
Communicate significant deficiencies in the internal control.	<ul style="list-style-type: none"> None.

CHOWAN COUNTY REQUIRED COMMUNICATIONS (CONTINUED)

<u>Area</u>	<u>Comments</u>
Adoption or Change in Accounting Policies Communicate the initial adoption of or a change in an accounting principle which had or is expected to have a significant effect on the financial statements.	<ul style="list-style-type: none"> GASB 101 - Sick Leave.
Management Judgment and Accounting Estimates Assess methodologies used and basis of evidence for matters requiring judgments and estimates.	<ul style="list-style-type: none"> Methods used and evidence considered appear to have led to reasonable amounts being included in the financial statements.
Financial statement disclosures	<ul style="list-style-type: none"> The financial statement disclosures are neutral, consistent, and clear.
Significant Audit Adjustments or Unrecorded Differences Communicate significant recorded and unrecorded differences.	<ul style="list-style-type: none"> None.

CHOWAN COUNTY REQUIRED COMMUNICATIONS (CONTINUED)

<u>Area</u>	<u>Comments</u>
<p>Disagreements with Management</p> <p>Communicate any disagreements on financial or reporting matters that, if not satisfactorily resolved, would cause a modification of our report.</p>	<ul style="list-style-type: none"> • None.
<p>Management Representations</p>	<ul style="list-style-type: none"> • Management provided a management representation letter.
<p>Consultation with Other Accountants</p> <p>Communicate consultation that took place with other accountants.</p>	<ul style="list-style-type: none"> • None to our knowledge.
<p>Prior to Retention Issues</p> <p>Communicate any major issues that management discussed with the auditor in connection with the retention of the auditor, including the application of accounting principles and auditing standards.</p>	<ul style="list-style-type: none"> • None.

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CHOWAN COUNTY REQUIRED COMMUNICATIONS (CONTINUED)

<u>Area</u>	<u>Comments</u>
<p>Difficulties Encountered Performing the Audit</p> <p>Any serious difficulties the auditor encountered in dealing with management such as unreasonable delays in providing needed information, unreasonable timetable set by management, or unavailability of client personnel.</p>	<ul style="list-style-type: none"> • None noted.
<p>Irregularities and Illegal Acts</p> <p>Communicate the existence of any material irregularities and/or illegal acts determined during the audit.</p>	<ul style="list-style-type: none"> • None noted.

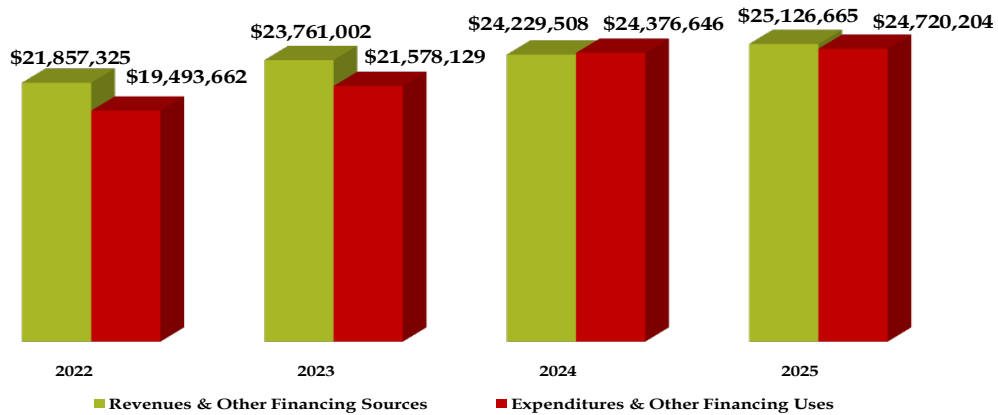
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CHOWAN COUNTY GENERAL FUND

Dear Board Members:	
<i>Below is a summarization of some of the key items in the audit report.</i>	<u>2025</u>
Total Revenues and Other Financing Sources	\$ 25,126,665
Total Expenditures and Other Financing Uses	\$ 24,720,204
Net Change	\$ 406,461
Minimum Undesignated Fund Balance as Recommended by the Local Government Commission (20% of Expenditures)	\$ 4,944,041
Unassigned Fund Balance	\$ 12,133,252
Fund Balance Available as a Percentage of General Fund Expenditures	58.13%
Tax Collection Rate	98.15%

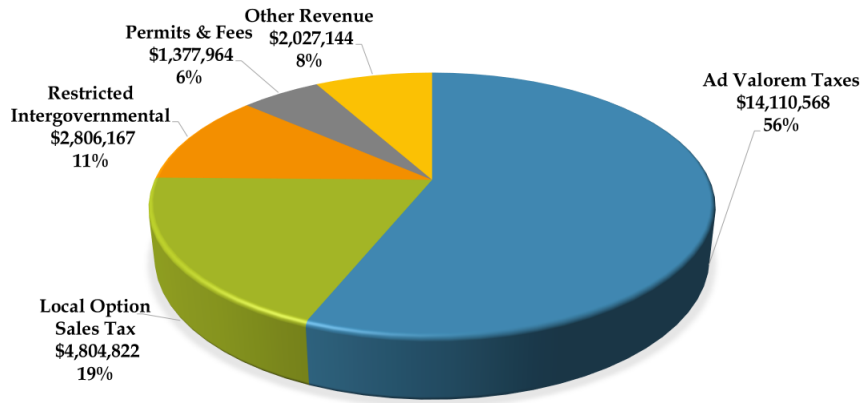
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GENERAL FUND OPERATING SUMMARY



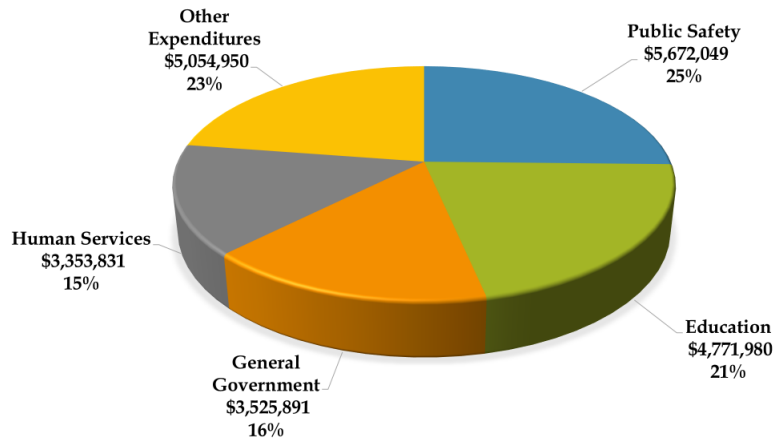
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TOP 4 REVENUES: GENERAL FUND - OPERATING



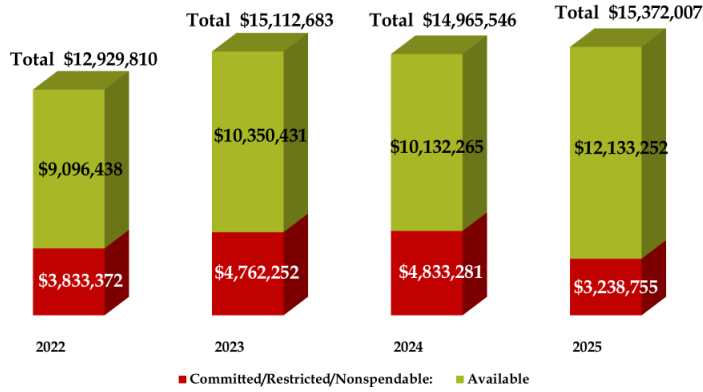
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TOP 4 EXPENDITURES: GENERAL FUND - OPERATING



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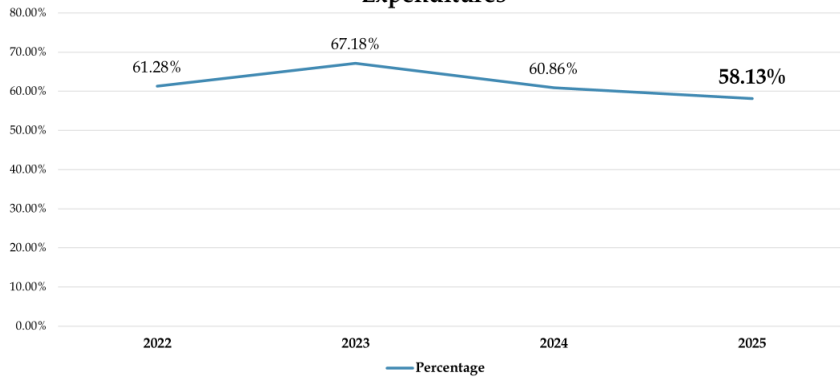
GENERAL FUND ANALYSIS OF FUND BALANCE



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CHOWAN COUNTY

Fund Balance Available as a Percentage of General Fund Expenditures



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CHOWAN COUNTY DEBT SERVICE FUND

Dear Board Members:	
<i>Below is a summarization of some of the key items in the audit report.</i>	<u>2025</u>
Total Revenues and Other Financing Sources	\$ 1,130,094
Total Expenditures and Other Financing Uses	\$ 372,830
Net Change	\$ 757,264
Net Position, Beginning	\$ 1,717,131
Net Position, Ending	\$ 2,474,395

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CHOWAN COUNTY AMERICAN RESCUE PLAN ACT FUND

Dear Board Members:	
<i>Below is a summarization of some of the key items in the audit report.</i>	<u>2025</u>
Total Revenues and Other Financing Sources	\$ 715,570
Total Expenditures and Other Financing Uses	\$ 556,245
Net Change	\$ 159,325
Net Position, Beginning	\$ 84,630
Net Position, Ending	\$ 243,955

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CHOWAN COUNTY JAHHS RENOVATION PROJECT

Dear Board Members:		
<i>Below is a summarization of some of the key items in the audit report.</i>		<u>2025</u>
Total Revenues and Other Financing Sources	\$	33,638,604
Total Expenditures and Other Financing Uses	\$	33,959,464
Net Change	\$	(320,860)
Net Position, Beginning	\$	35,711,458
Net Position, Ending	\$	35,390,598

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CHOWAN COUNTY NON-MAJOR GOVERNMENTAL FUNDS

Dear Board Members:		
<i>Below is a summarization of some of the key items in the audit report.</i>		<u>2025</u>
Total Revenues and Other Financing Sources	\$	2,118,092
Total Expenditures and Other Financing Uses	\$	1,928,690
Net Change	\$	189,402
Net Position, Beginning	\$	1,185,007
Net Position, Ending	\$	1,374,409

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CHOWAN COUNTY WATER FUND

Dear Board Members:	
<i>Below is a summarization of some of the key items in the audit report.</i>	
	2025
Operating Revenues	\$ 1,720,993
Operating Expenses	\$ 1,924,181
Total Operating Income (Loss)	\$ (203,188)
Nonoperating Revenues (Expenses)	\$ 473,282
Transfers in (out)	\$ 89,705
Net Change	\$ 359,799
Net position, beginning, as previously reported	\$ 7,162,307
Restatement - Change in accounting principle	\$ (3,068)
Net position, beginning as restated	\$ 7,159,239
Net position, ending	\$ 7,519,038

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CHOWAN COUNTY SOLID WASTE FUND

Dear Board Members:	
<i>Below is a summarization of some of the key items in the audit report.</i>	
	2025
Operating Revenues	\$ 1,476,349
Operating Expenses	\$ 1,525,350
Total Operating Income (Loss)	\$ (49,001)
Nonoperating Revenues (Expenses)	\$ 7,976
Transfers in (out)	\$ (25,000)
Net Change	\$ (66,025)
Net position, beginning, as previously reported	\$ 203,280
Restatement - Change in accounting principle	\$ -
Net position, beginning as restated	\$ 203,280
Net position, ending	\$ 137,255

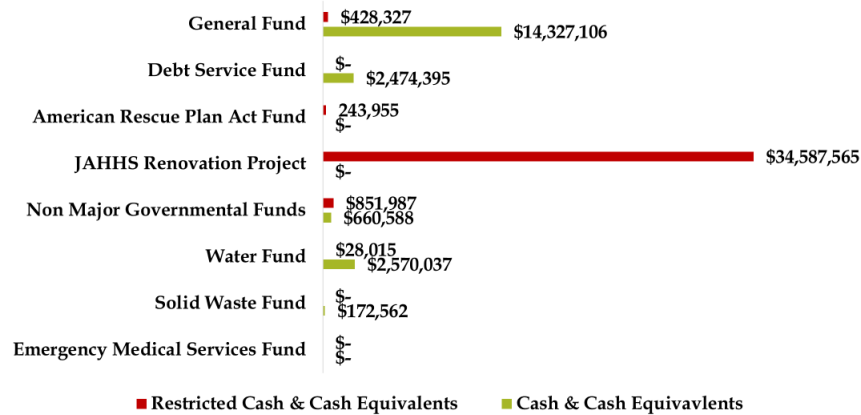
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CHOWAN COUNTY EMERGENCY MEDICAL SERVICES FUND

Dear Board Members:	
<i>Below is a summarization of some of the key items in the audit report.</i>	
	2025
Operating Revenues	\$ 1,055,563
Operating Expenses	\$ 2,239,195
Total Operating Income (Loss)	\$ (1,183,632)
Nonoperating Revenues (Expenses)	\$ -
Transfers in (out)	\$ 1,072,472
Net Change	\$ (111,160)
Net position, beginning, as previously reported	\$ (1,014,687)
Restatement - Change in accounting principle	\$ (10,225)
Net position, beginning as restated	\$ (1,024,912)
Net position, ending	\$ (1,136,072)

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Chowan County Analysis of Cash



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Chowan County

Federal Award Finding

US Department of Health and Human Services

Passed through the NC Dept. of Health and Human Services
Program Name: Medical Assistance Program (Medicaid; Title XIX)
Assistance Listing Number: 93.778

Finding: 2025 - 001

Significant Deficiency/Noncompliance Eligibility

Criteria: Medicaid for Aged, Blind and Disabled case records should contain documentation that verifications were done in preparation of the application and these items will agree to reports in the NC FAST system. In this process, documentation should be present and agree back to the records in the NC FAST system. Any items discovered in the process should be considered resources and explained within the documentation.

Condition: There were Fourteen (14) technical errors discovered during our procedures that resources in the county documentation and those same resources contained in NC FAST were not the same amounts or files containing resources were not properly documented to be considered countable or non-countable. The errors were as follows: Six (6) cases lacked substantiating documentation and/or inaccurate resource calculations, Five (5) cases lacked substantiating documentation and/or inaccurate income budgeting/calculation, One (1) case was improperly forced, and Two (2) cases contained errors in the input of household size evidence.

Questioned Costs: There was no affect to eligibility and there were no questioned costs.

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Chowan County

Federal Award Finding

Context: We examined 91 Medicaid transactions out of 110,178 to re-determine eligibility Medicaid claims from the Medicaid beneficiary report provided by the NC Department of Health and Human Services. These findings were disclosed in a separately issued spreadsheet to the North Carolina Department of Health and Human Services and are being reported with the financial statement audit as it relates to Medicaid administrative cost compliance audit.

Effect: For those certifications/re-certifications there was a chance that information was not properly documented and reconciled to NC FAST which affect countable resource and a participant could have been approved for benefits that they were not eligible.

Identification of a repeat finding: This is a repeat finding from the immediate previous audit, 2024-001.

Cause: Ineffective record keeping and ineffective case review process, incomplete documentation, and incorrect application of rules for purposes of determining eligibility.

Recommendation: Files should be reviewed internally to ensure proper documentation is in place for eligibility. Workers should be retrained on what files should contain and the importance of complete and accurate record keeping. We recommend that all files include online verifications, documented resources of income and those amounts agree to information in NC FAST.

Views of responsible officials and planned corrective actions: The County agrees with the finding. Supervisors will perform second party reviews to ensure proper documentation is contained in files to support eligibility determinations. Workers will be retrained on what information should be maintained in case files, the importance of complete and accurate record keeping, and reserve calculations.

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Chowan County

Federal Award Finding

US Department of Health and Human Services

Passed through the NC Dept. of Health and Human Services

Program Name: Medical Assistance Program (Medicaid; Title XIX)

Assistance Listing Number: 93.778

Finding: 2025 - 002

Significant Deficiency/Noncompliance

Eligibility

Criteria: In accordance with 42 CFR 435, documentation must be obtained as needed to determine if a recipient meets specific standards, and documentation must be maintained to support eligibility determinations. In accordance with 2 CFR 200, management should have an adequate system of internal controls procedures in place to ensure an applicant is properly determined or redetermined for benefits.

Condition: There was one error discovered during our procedures that lacked appropriate ex parte review. One applicant/beneficiary received assistance for which the recipient was not eligible.

Questioned Costs: The amount of claim paid on behalf of the above ineligibility error resulted in a questioned costs of \$6.20.

Context: We examined 91 out of 110,178 Medicaid applicants to re-determine eligibility. These findings were disclosed in a separately issued spreadsheet to the North Carolina Department of Health and Human Services and are being reported with the financial statement audit as it relates to Medicaid administrative cost compliance audit.

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Chowan County

Federal Award Finding

Effect: For those certifications/re-certifications there was a chance that information was not properly documented and reconciled to NC FAST which affect countable resource and a participant could have been approved for benefits that they were not eligible.

Identification of a repeat finding: This is a repeat finding from the immediate previous audit, 2024-002.

Cause: Ineffective record keeping and ineffective case review process, incomplete documentation, and incorrect application of rules for purposes of determining eligibility.

Recommendation: Files should be reviewed internally to ensure proper documentation is in place for eligibility. Workers should be retrained on what files should contain and the importance of complete and accurate record keeping. We recommend that all files include online verifications, documented resources of income and those amounts agree to information in NC FAST.

Views of responsible officials and planned corrective actions: The County agrees with the finding. Supervisors will perform second party reviews to ensure proper documentation is contained in files to support eligibility determinations. Workers will be retrained on what information should be maintained in case files, the importance of complete and accurate record keeping, and reserve calculations. The County finance office will also participating in the review process.

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ADDITIONAL REQUIRED COMMUNICATIONS

- Changes to the Audit Process
- The Local Government Commission (LGC) will no longer initiate communications about concerns or findings (formerly considered unit letters). They have created a spreadsheet that has to be completed and submitted with the audit report. If that worksheet identifies what they consider a "Financial Performance Indicators of Concern" (FPICs), we are required to communicate those items to the Board.
- You are required to submit a response within 60 days of the Board meeting in which the financial statements are presented. The detailed audit response should be presented to the entire Board, and signed by the entire Board, Finance Officer, and Manager.
- The following FPIC's were identified on the LGC's transmittal document that we are required to notify you about:

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ADDITIONAL REQUIRED COMMUNICATIONS

Financial Performance Indicators

The self-reported information from your unit's audit report was used to generate the following trends and performance indicators. We have created this Performance Indicator tab to make these indicators available to auditors and local governments when your audit is conducted. Per [20 NCAC 03_0508](#), the unit must submit a Response to the Auditor's Findings, Recommendations, and Fiscal Matters within 60 days from the auditor's presentation to the unit's governing board. The unit's response shall address each significant deficiency, material weakness and other audit finding presented to the governing body and shall provide a plan to address each Financial Performance Indicator of Concern reported to the governing body. Responses can be submitted via the [LGC File Transfer Portal](#).

Financial Performance Indicators

Account #	Question	2025
980	Date the auditor presented or plans to present Financial Performance Indicators of Concern (FPIC) to the Governing Board.	02/13/2026

Summary

Indicator Name	2023	2024	2025	Fail Condition	2025 Status
Number of Financial Performance Indicators of Concern (FPICs)	1	1	1	Greater Than 0	Fail


General Fund

Indicator Name	2023	2024	2025	Fail Condition	2025 Status
Fund Balance Available as Percent of Expenditures & Transfers Out Without Powell Bill	67.18%	60.86%	66.60%	Less Than 20.00%	Pass
Use of Fund Balance for Operations	No	No	No	Equal Yes	Pass
Total Fund Balance	\$15,112,683	\$14,965,546	\$15,372,007	Less Than \$0	Pass

Water & Sewer Fund

Indicator Name	2023	2024	2025	Fail Condition	2025 Status
Quick Ratio	94.87	64.42	468.17	Less Than 1.00	Pass
Operating Net Income Excluding Depreciation; Including Debt Service Principal and Interest	\$333,053	\$576,206	\$135,043	Less Than \$0	Pass
Unrestricted Cash as a Percentage of Expenses	238.62%	177.83%	162.05%	Less Than 16.00%	Pass
Transfers in > 3% of Total of Operating and Non-Operating Expenses	\$53,522	\$57,943	\$57,725	Less Than \$0	Pass
Capital Assets Condition Ratio	19.25%	16.59%	14.04%	Less Than or Equal To 50.00%	Fail

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Thank You for the Opportunity to Work With You!

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Chairman Kirby asked questions about page 25 of the presentation named “Additional Required Communications” (Financial Performance Indicators). He asked what was the “fail” status for 2025.

Mr. Eubanks stated this is the capital asset condition ratio. He stated this was the failure.

Chair Kirby asked how to get this above 50%.

Mr. Howard stated that building the RO plant will do this. He noted that the current plant is old and assets are depreciating out.

Mr. Eubanks agreed this Capital Improvement Project will help this.

Chair Kirby asked if the 50% ratio is set by the State.

Mr. Eubanks stated that it is not a “ding” on the audit but something that should be highlighted. He stated this note helps the County to ensure there is enough money set aside to cover repairs.

Chair Kirby noted the two findings in the DSS budget. He asked if this is a common problem or unique to Chowan County. He noted this type of finding is seen every year.

Mr. Eubanks stated that their firm audits around 30 counties. He stated that every County has these findings. Mr. Eubanks stated there were around 110,000 transactions and these findings could be something as simple as a signature error.

Chair Kirby stated he did not want to dismiss the finding but noted that knowing it is common and reminds the Board that we are all human and we make errors. He stated that the DSS staff work hard and having findings is frustrating to both the Director and her staff.

Commissioner McLaughlin noted a loss in the Water Fund of \$203,000 in operating income.

Mr. Eubanks noted this is non-typical revenue and \$133,000 is capital grant funds.

Chair Kirby noted the continued example of expenses exceeding revenues within the EMS Fund. He asked if other counties have this problem.

Mr. Eubanks noted that most counties have the EMS budget within the general fund and are not separate as an enterprise fund like Chowan has theirs set up. He stated that most counties see this within their EMS budgets.

Chair Kirby asked if Medicaid and Medicare reimbursement rules impact this.

Mr. Howard stated yes and this also impacts what can be billed to private insurance. He noted the service level provided by Chowan County is Paramedic. He noted if EMS responds to a call and does not provide transport (if patient refuses) then nothing can be billed. He noted another variable is the volume of calls. He noted this fund will not be self-sustaining and it is pulled separately from the General Fund for monitoring purposes.

The Board thanked Mr. Eubanks for the presentation and Mr. Eubanks disconnected from the call.

Financial Items

Finance Officer Cathy Smith presented the following:

Current Fiscal Year Budget Amendments

BA2026-045

Account Number	Account Description	Revenue (Inc+/Dec-)	Expense (Inc+/Dec-)
Register of Deeds			
11-3418-415-00	*Preservation/Automation	720.39	
11-4180-298-00	*Dept Supplies - Auto/Pres		240.13
11-4180-440-00	*Contr Svcs - Automation/Pres		240.13
11-4180-511-00	*C/O - Auto / Pres		240.13
Sheriff's Office			
11-3431-232-00	*Sheriff Donations	101.41	
11-4317-440-00	*Donation - Expense		101.41
11-3431-243-00	*KIDS & COPS	500.00	
11-4317-443-00	*KIDS & COPS Expense		500.00
Animal Shelter			
11-3438-894-00	*Donations - Chowan	1,674.00	
11-3438-894-01	*Donations - Gates	221.70	
11-3438-894-02	*Donations - Perquimans	226.32	
11-3438-894-03	*Donations - Other	123.85	
11-4381-600-00	*Donation - Expense		2,245.87
11-3438-895-00	*Adoption - Chowan	375.00	
11-3438-895-02	*Adoption - Perquimans	125.00	
11-3438-895-03	*Adoption - Other	177.95	
11-4381-441-00	*Contr Svcs - Spay/Neuter		677.95
11-3438-897-00	*A.W.A.R.E. Reimbursement	11,030.00	
11-4381-601-00	*A.W.A.R.E. Reimbursement		11,030.00
Cooperative Ext:			
11-3495-363-00	*SHIIP Grant (Senior Health Insurance Information Program)	3,796.00	
11-4950-600-00	*SHIIP Grant (Senior Health Insurance Information Program)		3,796.00
11-3495-363-01	*MIPPA Grant (Medicare Improvement for Patients & Providers Act)	2,810.00	
11-4950-600-01	*MIPPA Grant (Medicare Improvement for Patients & Providers Act)		2,810.00
11-3495-370-00	*AG Program Fees Discretionary	965.00	
11-4953-440-00	*Ag Program Fees Discretionary		965.00
11-3495-378-00	*4-H Fees Discretionary	3,060.00	
11-4953-448-00	*4-H Fees Discretionary		3,060.00
11-3495-387-00	*Master Gardner Program	120.00	
11-4953-457-00	*Master Gardner Program		120.00
Recreation			
11-3612-487-00	*Recreation Donations	2,400.00	
11-6130-299-01	*Donations - Dept Supplies		2,400.00
11-3612-504-00	*Recreation Special Events	125.00	
11-6132-453-00	*Recreation Special Events		125.00
Senior Center			
11-3616-533-00	*Reg Fees - Trips	5,665.00	
11-4268-312-00	*TRIPS - Senior Citizens		5,665.00
11-3616-533-01	*Registration Fees Activities	124.00	
11-4268-299-01	*Activities - Dept. Supplies		124.00
11-3616-535-03	*Healthways	99.00	
11-3616-535-04	*Silver Sneakers	609.00	
11-3616-535-05	*Silver & Fit	90.00	
11-4268-352-02	*Healthways		798.00
11-3616-535-01	*Donations - Fitness	152.30	
11-4268-352-01	*Donations - Fitness		152.30
	Balanced	35,290.92	35,290.92
	Total Discretionary Income Received FYE 2026	323,444.17	
Justification:			
	<i>To amend the 2026 budget to include Discretionary income for February 2026.</i>		

Commissioner Cummings moved to approve the budget amendment as presented. Chair Kirby asked for all in favor, the motion passed unanimously (5-0).

Financial Report

Finance Officer Cathy Smith provided the Board with financial reports for January 2026. A copy of the report is in the meeting file labeled March 18, 2026.

External Board/Committee Report

Commissioner Lawrence reported on the Senior Center Advisory Board noting there is an upcoming Health Fair.

Commissioner Shaffer reported on the Trillium Mental Health Board.

Chair Kirby noted that Joe Wach is the Chair of the ECP Board and Michelle Lewis is the Vice Chair. He stated the priorities of the ECP are education, Recreation and Economic Development.

Commissioner McLaughlin and Chair Kirby discussed a recent district meeting hosted by the NCACC where issues in neighboring districts are like that in Chowan County. They noted that pending state legislation that impacts counties is being monitored by the NCACC.

Manager's Report

Mr. Howard noted that he will be meeting with Perquimans County and the Town of Edenton to discuss partnership to sell both water after the new RO plant is online. He noted this discussion will assist staff with the design of the plant. Commissioner McLaughlin asked that Mr. Howard provide the public with a status update on the RO Plant project at the next meeting. He noted that there will be a contract amendment for the project on the next meeting agenda.

Mr. Howard noted that ADJ has not met to accept Chowan as a partner, however they hope to have everything in place to take Chowan inmates beginning in July.

Timely and Important Matters

Response to Public Comment

Chair Kirby stated he wished to address the public comment regarding the revaluation. He stated the American Revolution was based on taxation without representation. He stated that the Board of Commissioners are the representative and are available for constituents to come and talk to them. He stated the Board is ready whenever anyone wants to come talk to them. He stated that the Board will develop a budget that will then yield a tax rate. He noted that taxpayers have not been billed yet and that the revaluation just defines what the property is worth, it does not determine what the tax rate will be and what the taxpayer will be billed.

Mr. Howard noted that Chowan is on a 4-year revaluation cycle and the market for properties continues to go up. He stated that counties that experience high growth utilize shorter revaluation cycles.

Chair Kirby stated that the data he has reviewed from the NCACC indicates a more frequent revaluation is evenly distributed.

Adjourn

Being no further business, Commissioner Cummings moved that the meeting be adjourned. Chair Kirby asked for all in favor, the motion passed unanimously (5-0).

Bob Kirby, Chair

Susanne Stallings, Clerk