

Chowan County Budget Ordinance
Fiscal Year 2014 - 2015

BE IT ORDAINED by the Board of Commissioners of Chowan County, North Carolina as follows:

Section 1.

General Fund (11):

Based on current history, the following revenues are hereby projections and appropriated in the General Fund for the county's operations and its activities for the fiscal year beginning July 1, 2014 and ending June 30, 2015, in accordance with the Chart of Accounts heretofore established in the County:

AD VALOREM TAXES:		9,618,996.00
	<i>TAX PENALTY & INTEREST</i>	<i>100,000.00</i>
	<i>CURRENT YEAR LEVY - R & P</i>	<i>8,561,986.00</i>
	<i>PRIOR YEAR - R & P</i>	<i>218,500.00</i>
	<i>CURRENT YEAR LEVY - MV</i>	<i>619,010.00</i>
	<i>PRIOR YEAR - MV</i>	<i>119,500.00</i>
SALES TAX		1,690,000.00
	<i>ARTICLE 39 SALES TAX</i>	<i>955,000.00</i>
	<i>ARTICLE 40 SALES TAX</i>	<i>630,000.00</i>
	<i>ARTICLE 42 SALES TAX</i>	<i>105,000.00</i>
OTHER TAXES		53,000.00
PERMITS & FEES		324,827.00
DEPARTMENTAL		675,101.00
MISCELLANEOUS		622,470.00
FUND BALANCE APPROPRIATION		475,247.64
TOTAL REVENUES:		13,459,641.64

Likewise, the following expenditures are estimates for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

EDUCATION		4,087,477.00
	<i>FINES & FORFEITURES</i>	<i>45,000.00</i>
	<i>SCHOOLS - CURRENT EXPENSE</i>	<i>3,421,929.00</i>
	<i>COA - CURRENT EXPENSE</i>	<i>200,000.00</i>
	<i>COA - CAPITAL OUTLAY</i>	<i>200,000.00</i>
	<i>AFTER SCHOOL GRANT</i>	<i>25,319.00</i>
	<i>LIBRARY</i>	<i>195,229.00</i>
GOVERNMENT		2,337,747.00
HUMAN SERVICES		787,962.00
OTHER		318,909.00
PUBLIC SAFETY		3,391,038.00
TRANSFER TO SOCIAL SERVICES		1,016,917.00
TRANSFER TO RE-VALUATION		50,000.00
TRANSFER TO DEBT SERVICE		1,366,121.64
TRANSFER TO COUNTY CAPITAL RESERVE		0.00
TRANSFER TO EMS		103,470.00
TOTAL EXPENDITURES:		13,459,641.64

Section 2.

DSS Fund (12):

The following revenues are hereby projections and appropriated in the DSS Fund for the Department of Social Services operations for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

SOCIAL SERVICES ALLOCATIONS	2,295,156.00
TRANSFER FROM GENERAL FUND	1,016,917.00
<u>TOTAL REVENUES:</u>	<u>3,312,073.00</u>

Likewise, the following expenditures are estimates for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

SOCIAL SERVICES - ADMINISTRATION	1,640,493.00
SOCIAL SERVICES - PROGRAMS	1,671,580.00
<u>TOTAL EXPENDITURES:</u>	<u>3,312,073.00</u>

Section 3.

Water Development Fund (22):

The Water Development Fund revenues are hereby projections and appropriated for the future expansion of the county's Water System if needed in the fiscal year beginning July 1, 2014 and ending June 30, 2015:

WATER DEVELOPMENT FEES	25,000.00
EARNINGS ON INVESTMENTS	750.00
<u>TOTAL REVENUES:</u>	<u>25,750.00</u>

Likewise, the following expenditures are estimates for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

CAPITAL RESERVE - WATER DEV.	25,750.00
<u>TOTAL EXPENDITURES:</u>	<u>25,750.00</u>

Section 4.

Fire Districts Fund (23):

For those properties located within Chowan County Rural Fire Districts, there is hereby levied a fire tax rate of Five cents (\$.05) per one hundred dollar (\$ 100.00) value listed as of January 1, 2014, along with the remaining revenues are projections and are hereby appropriated for the purpose of providing fire coverage:

PENALTY & INTEREST	4,000.00
CURRENT YEAR LEVY - R & P	401,840.00
PRIOR YEAR - R & P	2,500.00
CURRENT YEAR LEVY - MV	32,277.00
PRIOR YEAR - MV	2,500.00
ARTICLE 39 SALES TAX	35,000.00
EARNINGS ON INVESTMENTS	400.00
FUND BALANCE APPROPRIATION	100,703.00

TOTAL REVENUES:	579,220.00
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Likewise, the following expenditures are estimates for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

CENTER HILL - CROSSROADS	199,645.00
EDENTON - Rural Fire District	315,920.00
BELVIDERE	15,000.00
TRANSFER TO DEBT SERVICE	48,655.00
TOTAL EXPENDITURES:	579,220.00

Section 5.

EMERGENCY TELEPHONE FUND (24):

The Emergency Telephone revenues noted below are hereby appropriated for the sole purpose of providing E-911 Services in the fiscal year beginning July 1, 2014 and ending June 30, 2015:

TELEPHONE SURCHARGES	88,591.00
FUND BALANCE APPROPRIATION	119,131.00
TOTAL REVENUES:	207,722.00

Likewise, the following expenditures are estimates for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

CENTRAL COMMUNICATIONS	207,722.00
TOTAL EXPENDITURES:	207,722.00

Section 6.

RE-VALUATION FUND (25):

In accordance with *GS 105-286*, the following revenues have been appropriated to fund the upcoming revaluation in the fiscal year beginning July 1, 2014 and ending June 30, 2015:

TRANSFER FROM GENERAL FUND	50,000.00
TOTAL REVENUES:	50,000.00

Likewise, the following expenditure is an estimate for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

RE-VALUATION	50,000.00
TOTAL EXPENDITURES:	50,000.00

Section 7.

DEBT SERVICE FUND (30):

The following funds have be transferred to the Debt Service Fund and are hereby

appropriated to meet the financial obligations of the county for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

TRANSFER FROM GENERAL FUND	1,469,694.64
TRANSFER FROM FIRE DISTRICT FUND	48,655.20
TRANSFER FROM SCHOOL CAPITAL RESERVE	634,863.63
TRANSFER FROM SOLID WASTE	157,344.00
TOTAL REVENUES:	2,310,557.47

Likewise, the following are the actual debt services payments to be made in the fiscal year beginning July 1, 2014 and ending June 30, 2015:

SHEPARD - PRUDEN LIBRARY	0.00
JAHHS RENOVATIONS	103,573.00
PUBLIC SAFETY CENTER	1,009,976.00
SHEPARD - PRUDEN LIBRARY TRUSTEES	112,190.40
SHEPARD - PRUDEN LIBRARY	68,688.00
CENTER HILL FIRE TRUCKS	48,655.20
EOC FURNISHINGS	120,346.00
DF WALKER ELEMENTARY SCHOOL	634,863.63
NORTH CHOWAN COMMUNITY & HEALTH CENTERS	212,265.24
TOTAL EXPENDITURES:	2,310,557.47

Section 8.

CAPITAL RESERVE FUND (33):

The following revenues are based on projected land sales and are hereby appropriated in the Capital Reserve Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

LAND TRASFER TAX	220,000.00
TOTAL REVENUES:	220,000.00

Likewise, the following expenditures are estimates of the school's capital needs and future county projects for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

TRANSFER TO SCHOOL CAPITAL RESERVE	200,000.00
DESIGNATED FOR FUTURE NEEDS	20,000.00
TOTAL REVENUES:	220,000.00

Section 9.

SCHOOL CAPITAL RESERVE FUND (40):

The revenues below are projections based on current fiscal year and are hereby appropriated for the school's capital needs in the fiscal year beginning July 1, 2014 and ending June 30, 2015:

ARTICLE 40 SALES TAX	223,950.00
ARTICLE 42 SALES TAX	447,925.00
NC LOTTERY PROCEEDS	103,573.00
TRANSFER FROM COUNTY CAPITAL RESERVE	200,000.00
TOTAL REVENUES:	975,448.00

Likewise, the following are estimated expenditures for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

SCHOOL CAPITAL OUTLAY	237,011.00
TRANSFER TO DEBT SERVICE	738,437.00
TOTAL EXPENDITURES:	975,448.00

Section 10.

TOURISM DEVELOPMENT FUND (51):

Upon recommendation from the Tourism Development Authority, the following revenues are hereby appropriated for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

OCCUPANCY TAX	119,212.00
CO-OP ADVERTISING	4,775.00
GOLDLEAF	75,000.00
EARNINGS ON INVESTMENTS	100.00
FUND BALANCE APPROPRIATION	3,000.00
TOTAL REVENUES:	202,087.00

Likewise, the following is a estimate of operational costs for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

TDA ADMINISTRATION / OPERATIONS	127,087.00
GOLDENLEAF	75,000.00
TOTAL EXPENDITURES:	202,087.00

Section 11.

EMERGENCY MEDICAL SERVICES FUND (60):

Based on the medical services needs of the county, the revenues listed below are hereby appropriated for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

AMBULANCE SERVICE FEES	1,400,000.00
MEDICAID STATE SETTLEMENT	75,000.00
EARNINGS ON INVESTMENTS	50.00
TRANSFER FROM GENERAL FUND	103,470.00
TOTAL REVENUES:	1,578,520.00

Likewise, the following is a estimate of operational costs for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

EMS ADMINISTRATION / OPERATIONS	1,578,520.00
TOTAL EXPENDITURES:	1,578,520.00

Section 12.

WATER FUND (61):

Based on the Water Svstem Operations. the revenues listed below are hereby appropriated for

the fiscal year beginning July 1, 2014 and ending June 30, 2015:

UTILITIES	1,075,000.00
TAP & CONNECTION FEES	12,000.00
RECONNECTION FEES	45,000.00
EARNINGS ON INVESTMENTS	500.00
MISCELLANEOUS	16,400.00
FUND BALANCE APPROPRIATION	188,665.00
TOTAL REVENUES:	1,337,565.00

Likewise, this is the anticipated cost for operating the county's Water System for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

WATER SYSTEM OPERATIONS	1,337,565.00
TOTAL EXPENDITURES:	1,337,565.00

Section 13.

SOLID WASTE FUND (62):

The following revenues are based on anticipated grants and the prior year's fees for the Solid Waste program and are hereby appropriated for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

TIPPING FEES	1,035,000.00
SOLID WASTE DISPOSAL	8,000.00
FUND BALANCE APPROPRIATION	57,344.00
TOTAL REVENUES:	1,100,344.00

Likewise, the following is the estimated cost for the program for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

OPERATIONS	943,000.00
TRANSFER TO DEBT SERVICE	157,344.00
TOTAL EXPENDITURES:	1,100,344.00

Section 14.

AGENCY FUNDS (73, 75 & 76):

These funds act a simple pass-through, where the County collects revenues for an outside sources. The Tax Department collects monies owed to the Town of Edenton (*Fund 73*), the North Carolina Department of Motor Vehicles (*Fund 75*) and various Drainage

Districts (*Fund 76*). Once collected, the revenues are then redirected to the appropriate agency for their specific use.

Section 15.

TAX LEVY:

There is hereby levied a tax rate of Seventy cents (\$.70) per one hundred dollar (\$ 100.00) value on Real & Personal Property and Motor Vehicles listed as of January 1, 2014 for the

purpose of generating the revenues included in Sections 1 of this ordinance under the subheading of Ad Valorem Taxes:

Real & Personal Property:

ASSESSED REAL PROPERTY		1,100,744,490
ASSESSED PERSONAL PROPERTY		123,378,135
TOTAL ASSESSED VALUES		1,224,122,625
<i>plus:</i>	<i>UTILITIES</i>	25,000,000
ADJUSTED TOTAL ASSESSED VALUES		1,249,122,625
	<i>divide by \$ 100.00 of value</i>	/ 100
Total Taxable Value		12,491,226
	<i>Multiple by FY '13 Collection Rate</i>	X 97.92 %
Total Collectible Value		12,231,409
	<i>Multiple by Levied Tax Rate</i>	X 0.70
TOTAL AD VALOREM TAXES ON REAL & PERSONAL PROPERTY		8,561,986

Motor Vehicles:

ASSESSED MOTOR VEHICLES		100,000,000
	<i>divide by \$ 100.00 of value</i>	/ 100
TOTAL TAXABLE VALUE		1,000,000
	<i>Multiple by FY '13 Collection Rate</i>	X 88.43 %
TOTAL COLLECTIBLE VALUE		884,300
	<i>Multiple by Levied Tax Rate</i>	X 0.70
TOTAL AD VALOREM TAXES ON MOTOR VEHICLES		619,010

Section 16.

EDENTON - CHOWAN SCHOOLS:

The Edenton - Chowan Schools current expense appropriation in the amount of \$ 3,421,929.00 is contained within the General Fund. It is to be disbursed in (12) equal monthly payments of \$ 285,160.75.

Section 17.

LAND TRANSFER TAX:

The Land Transfer Tax collected by Chowan County shall be deposited in the county's Capital Reserve Fund and shall be used for county capital projects

approved by the Board of Commissioners.

Section 18.

AUTHORITIES OF THE BUDGET OFFICER:

The Budget Officer (*County Manager*) is hereby authorized to transfer appropriations contained herein under the following conditions:

- a. Transfers between operational line item expenditures within a department without limitation. Copies of said transfers will be included the Commissioner's packet for

informational purposes. Transfers involving salary/fringe benefits line items or capital line items will require prior approval by the Board of Commissioners.

- b. Transfers up to \$ 1,000.00 between departments, including contingency appropriations within the same fund. The Budget Officer must make an official report on such transfers at the next regular meeting of the Board of Commissioners.

Section 19.

DISTRIBUTION:

Copies of this Budget Ordinance shall be furnished to the County Manager, County Finance Officer, County Tax Assessor and the Board of Education for direction in the carrying out of their duties.

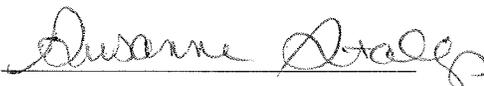
Section 20.

ADOPTION:

The Chowan County Board of Commissioners does hereby adopt this Budget Ordinance for the 2015 fiscal year on the 23rd day of June 2014.


D. Keith Nixon, Chairman

Attest:


Susanne Stallings, Clerk