

## Chowan County Long Term Capital Debt Payments effective July 1, 2011

(Total of Principal Balances shown = \$21,024,955)

(Total of Annual Payments shown = \$2,166,870)

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### Public Safety Center - Building (USDA)\*

Balance	\$9,856,600
Next Payment	\$527,427
Payments	Annual
Due Date	10/31/2011
Maturity Date	10/31/2048
Interest Rate	4.25%

### Public Safety Center - Equipment (USDA)\*

Balance	\$1,100,000
Next Payment	\$111,881
Payments	Annual
Due Date	10/31/2011
Maturity Date	10/31/2011
Interest Rate	4.25%

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### Library (USDA)\*

Balance	\$1,800,000
Next Payment	\$99,738
Payments	Annual
Due Date	10/23/2011
Maturity Date	10/23/2048
Interest Rate	4.50%

### Library (RBC)

Balance	\$986,890
Next Payment	\$132,943
Payments	Annual
Due Date	10/25/2011
Maturity Date	10/25/2021
Interest Rate	4.38%

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### Northern Chowan Community Center/Adult Day Health Center (BB&T)

Balance	\$1,866,562
Next Payment	\$262,998
Payments	Annual
Due Date	5/31/2012
Maturity Date	5/31/2021
Interest Rate	4.09%

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**Debt Paid from School Capital Reserve Fund:**

(This designated fund is financed with a combination of Article 40 & 42 Sales Tax Revenue, ADM Funds, Lottery Proceeds and a General Fund contribution)

**John A. Holmes High School (QZAB)**

Balance	\$1,482,135
Next Payment	\$103,573
Payments	Annual
Due Date	7/1/2011
Maturity Date	7/1/2021
Interest Rate	0%

**Chowan Middle School (G.O. Bonds)**

Balance	\$0
Next Payment	
Payments	Annual
Due Date	
Maturity Date	3/1/2010
Interest Rate	4.2785%

**PAID**

**D. F. Walker Elementary School (BB&T)**

Balance	\$5,145,698
Next Payment	\$780,144
Payments	Annual
Due Date	3/15/2012
Maturity Date	3/15/2020
Interest Rate	4.05%

**Debt Paid from Water Fund:**

(This designated fund is financed with utility fees)

**Water System Expansion (G.O. Bonds)**

Balance	\$0
Next Payment	
Payments	Annual
Due Date	
Maturity Date	3/1/2010
Interest Rate	4.2785%

**PAID**

**Water System Expansion (BB&T)**

Balance	\$0
Next Payment	
Payments	Annual
Due Date	
Maturity Date	3/1/2009
Interest Rate	4.929%

**PAID**

**Debts Paid from Fire Fund:**

(This designated fund is financed with Ad Valorem Fire Taxes)

**Center Hill Crossroads Fire Dept Fire Trucks (USDA)**

Balance	\$349,626
Next Payment	\$27,900
Payments	Annual
Due Date	2/4/2012
Maturity Date	2/4/2030
Interest Rate	4.125%

**Debt Paid by PCG Landfill Commission:**

(Chowan County's portion is paid from the Solid Waste Fund which is a designated fund financed by landfill fees)

**Convenience Site Equipment (RBC)\*\*\***

Balance	\$0
Next Payment	
Payments	Annual
Due Date	
Maturity Date	7/1/2010
Interest Rate	3.13%

**PAID****Debt Paid from Albemarle Learning Center Fund:**

(This fund is financed with a combination of an appropriation from the General Fund and property rental income)

**Albemarle Learning Center (USDA)\* \*\*\*\***

Balance	\$0
Next Payment	
Payments	Annual
Due Date	
Maturity Date	10/10/2025
Interest Rate	5.25%

**PAID****Albemarle Learning Center (BB&T)\*\*\*\***

Principal Balanc	\$0
Next Payment	
Payments	Monthly
Due Date	
Maturity Date	5/5/2012
Interest Rate	7.38%

**PAID****Debt Paid Directly by University Health Systems, Inc.:****Chowan Hospital (Revenue Bonds)\*\***

Balance	\$0.00
Next Principle Payment	
Payments	Semi-Annual
Due Date	
Maturity Date	10/1/2010
Interest Rate	5.07%

**PAID****Chowan Hospital (BB&T)\*\***

Balance	\$117,444.00
Next Payment	\$12,027.00
Payments	Monthly
Due Date	7/25/2011
Maturity Date	4/25/2012
Interest Rate	5.21%

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\*USDA loans require 10% of payment to be placed in a special savings account until one full annual payment has been accumulated.  
Equates to \$73,905

\*\*University Health Systems, formerly Pitt Memorial Hospital, Inc., pursuant to 1998 lease agreement, makes these payments directly on behalf of Chowan County.

\*\*\*This debt was paid directly by the PCG Landfill Commission, however, the transaction was structured in Chowan County's name only.

\*\*\*\*This debt was an obligation of Albemarle Learning Center, Inc. paid by Chowan County pursuant to agreement in consideration for option to purchase property.