

Chowan County
Cash Balance Summary

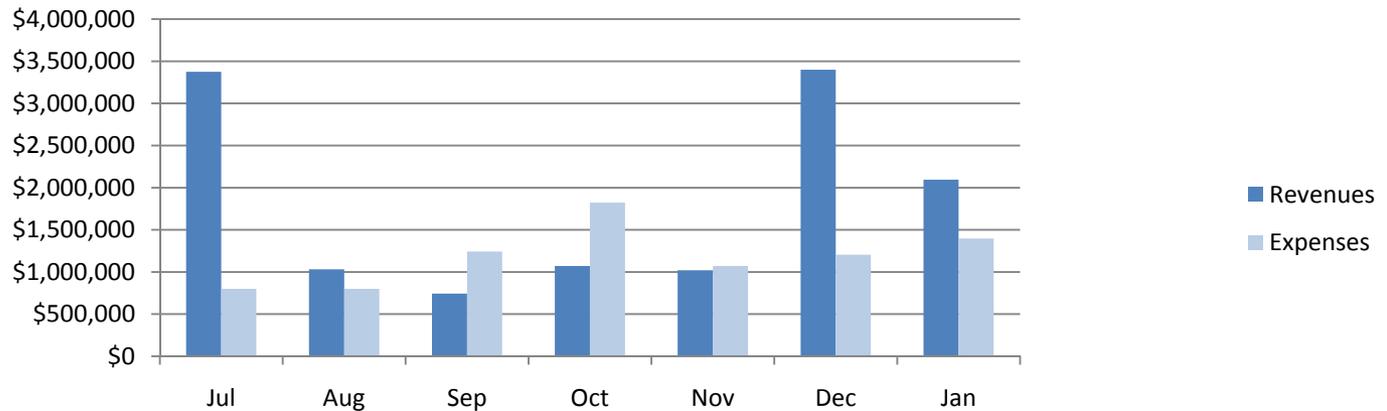
	December	January
Petty Cash on Hand	\$500	\$500
Beginning Checking Balance	\$237,049	\$661,358
Receipts	\$4,401,888	\$2,802,591
Disbursements	<u>\$3,977,579</u>	<u>\$3,321,172</u>
Ending Checking Balance	\$661,358	\$142,777
Investment Balances	<u>\$5,952,163</u>	<u>\$7,164,656</u>
Total Petty Cash, Checking & Investments	<u><u>\$6,614,021</u></u>	<u><u>\$7,307,933</u></u>

**Chowan County
Investment Balance**

	12/31/2009	+/- Investment	Interest Earned/ Market Value Chg	1/31/2010	Yield
Reserved Investments					
Comerica	\$681,876		\$1,941	\$683,817	Avg 4.62%
RBC Bank	\$97,782		\$8	\$97,790	0.20%
NCCMT-Capital Reserve Funds	\$158,892		\$347	\$159,239	0.04%
Finistar-General Fund Reserve	\$367,775		\$120	\$367,895	0.44%
GNMA	\$12,149		-\$82	\$12,067	Avg 9.75%
BB&T Secured CD	\$31,976			\$31,976	1.34%
Total Reserved Investments	\$1,350,450			\$1,352,784	
Unreserved Investments					
NCCMT-General Fund Operating	\$3,477,666		\$282	\$3,477,948	0.09%
Finistar-General Fund Operating	\$1,124,022	\$775,000	\$827	\$1,899,849	0.44%
RBC Bank		\$400,000	\$39	\$400,039	0.20%
MM Overnight Checking Sweep Acct	\$25	\$34,011		\$34,036	0.20%
Total Unreserved	\$4,601,713			\$5,811,872	
Total Investment Balance	\$5,952,163	\$1,209,011	\$3,482	\$7,164,656	

General Fund

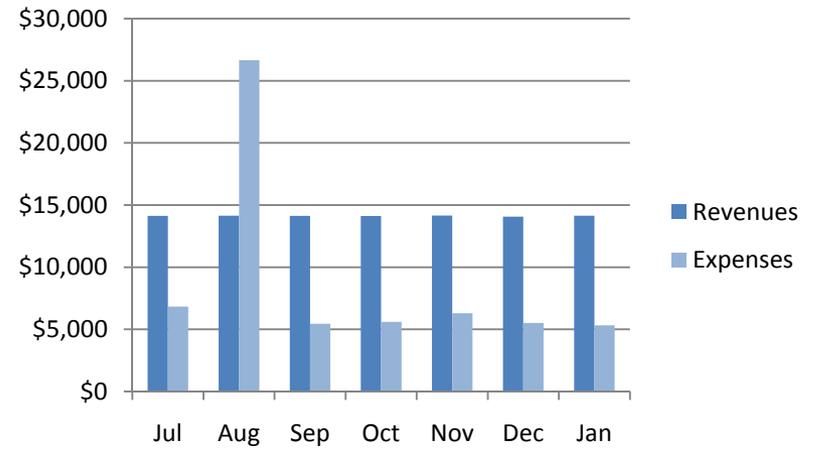
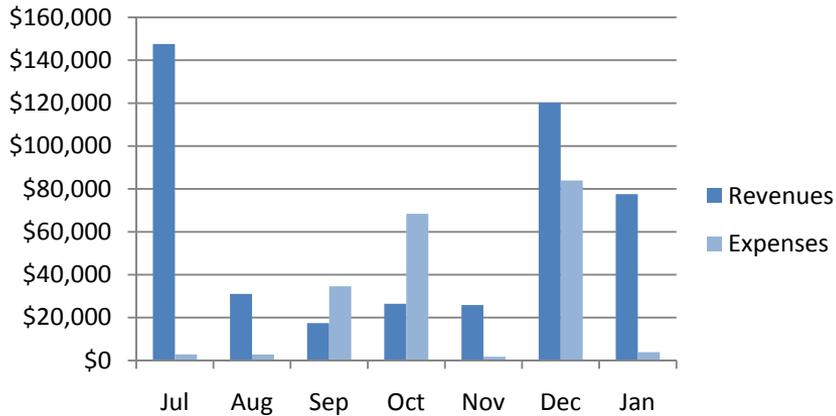
GENERAL FUND BUDGET \$16,604,604				
	Revenues		Expenses	
Jul	\$3,374,488		\$800,306	
Aug	\$1,031,167		\$799,478	
Sep	\$743,790		\$1,241,654	
Oct	\$1,070,501		\$1,821,447	
Nov	\$1,021,025		\$1,070,364	
Dec	\$3,399,563		\$1,204,090	
Jan	\$2,095,775		\$1,395,923	
Total YTD	\$12,736,309	76.70%	\$8,333,262	50.65%



Special Revenue

FIRE FUND BUDGET \$485,971				
	Revenues		Expenses	
Jul	\$147,587		\$2,833	
Aug	\$31,026		\$2,751	
Sep	\$17,429		\$34,556	
Oct	\$26,440		\$68,396	
Nov	\$25,893		\$1,746	
Dec	\$120,221		\$83,918	
Jan	\$77,597		\$3,921	
Total YTD	\$446,193	91.81%	\$198,121	41.32%

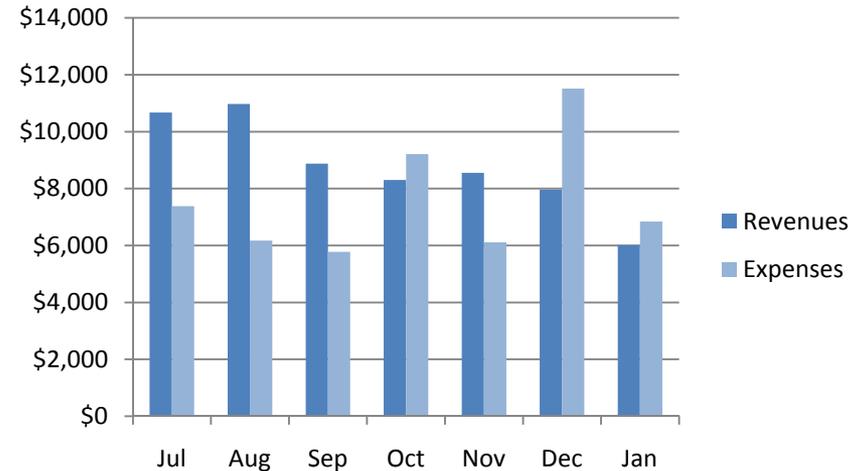
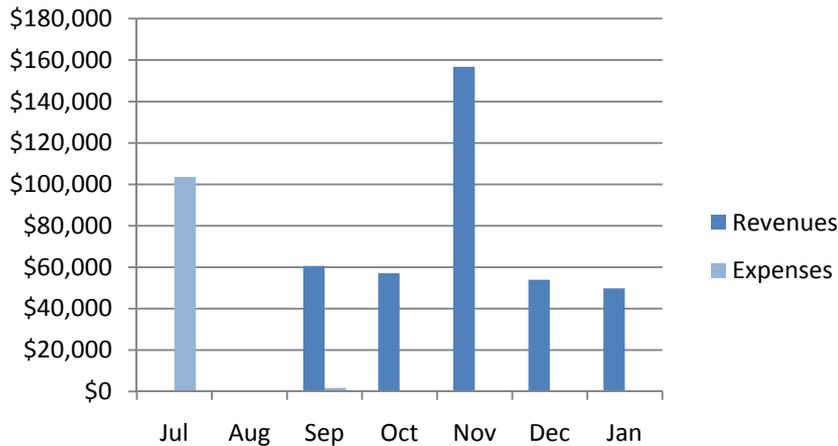
E-911 FUND BUDGET \$166,000				
	Revenues		Expenses	
Jul	\$14,126		\$6,827	
Aug	\$14,144		\$26,658	
Sep	\$14,135		\$5,456	
Oct	\$14,121		\$5,602	
Nov	\$14,158		\$6,296	
Dec	\$14,071		\$5,518	
Jan	\$14,151		\$5,318	
Total YTD	\$98,906	59.58%	\$61,675	37.15%



Special Revenue Continued

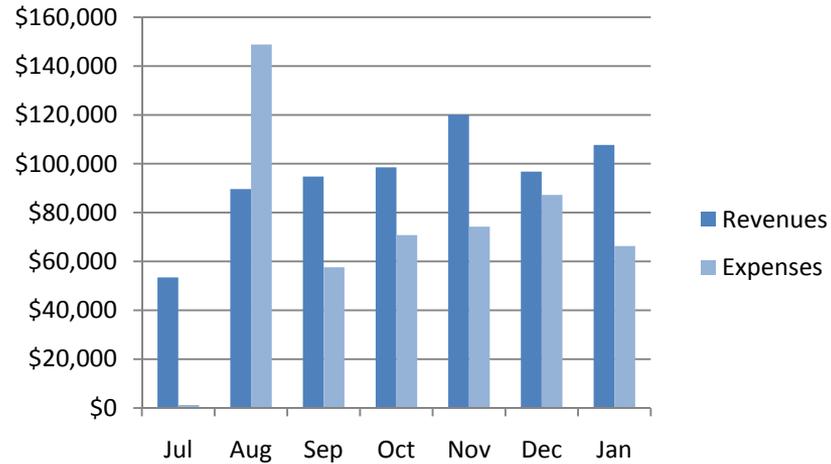
SCHOOL CAPITAL RESERVE BUDGET \$1,012,666				
	Revenues		Expenses	
Jul	\$66		\$103,573	
Aug	\$156		\$0	
Sep	\$60,621		\$1,690	
Oct	\$57,104		\$0	
Nov	\$156,770		\$0	
Dec	\$53,952		\$0	
Jan	\$49,785		\$0	
Total YTD	\$378,454	37.37%	\$105,263	10.39%

OCCUPANCY TAX FUND BUDGET \$99,411				
	Revenues		Expenses	
Jul	\$10,674		\$7,382	
Aug	\$10,971		\$6,174	
Sep	\$8,878		\$5,777	
Oct	\$8,304		\$9,212	
Nov	\$8,556		\$6,111	
Dec	\$7,960		\$11,514	
Jan	\$6,010		\$6,842	
Total YTD	\$61,353	61.72%	\$53,012	56.04%



Special Revenue Continued

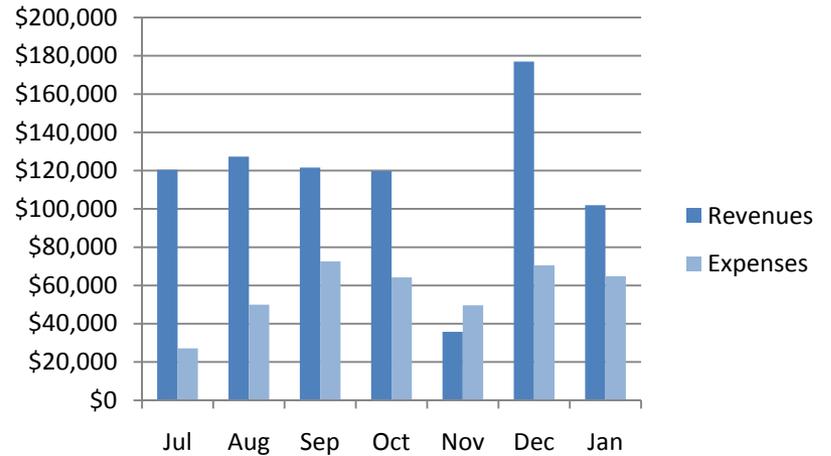
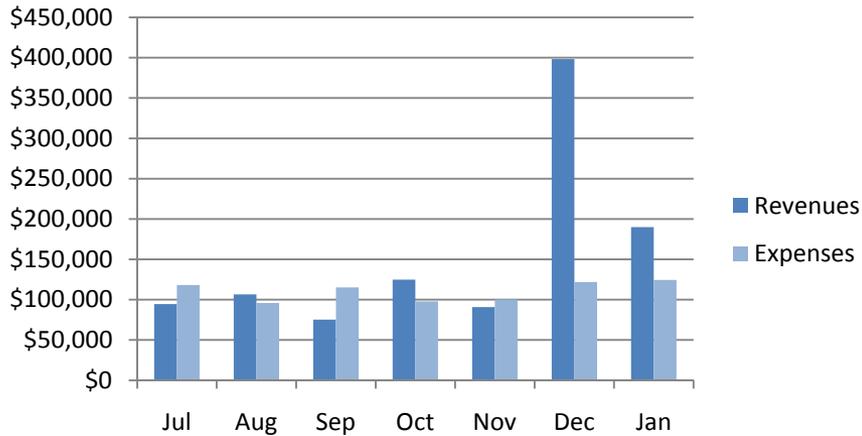
SOLID WASTE FUND BUDGET \$1,250,704				
	Revenues		Expenses	
Jul	\$53,414		\$1,208	
Aug	\$89,630		\$148,825	
Sep	\$94,752		\$57,626	
Oct	\$98,505		\$70,818	
Nov	\$120,016		\$74,244	
Dec	\$96,758		\$87,256	
Jan	\$107,665		\$66,322	
Total YTD	\$660,740	52.83%	\$506,299	35.18%



Enterprise Funds

EMS FUND BUDGET \$1,406,608				
	Revenues		Expenses	
Jul	\$94,473		\$118,199	
Aug	\$106,521		\$95,953	
Sep	\$75,237		\$115,195	
Oct	\$124,904		\$97,856	
Nov	\$90,835		\$100,222	
Dec	\$398,198		\$121,949	
Jan	\$189,934		\$124,387	
Total YTD	\$1,080,102	76.79%	\$773,761	55.43%

WATER FUND BUDGET \$1,360,419				
	Revenues		Expenses	
Jul	\$120,431		\$27,183	
Aug	\$127,299		\$49,934	
Sep	\$121,550		\$72,607	
Oct	\$119,683		\$64,239	
Nov	\$35,795		\$49,656	
Dec	\$176,975		\$70,524	
Jan	\$101,905		\$64,766	
Total YTD	\$803,638	53.81%	\$398,909	30.15%



Operating Fund Balances

	<u>December</u>	<u>January</u>
• General Fund	\$4,398,767	\$5,081,300
• Fire Fund	\$ 352,237	\$ 425,514
• E-911 Fund	\$ 94,745	\$ 103,498
• School Capital Project Fund	\$ 454,231	\$ 503,547
• Occupancy Tax Fund	\$ 22,766	\$ 21,914
• EMS Fund	\$ 219,940	\$ 175,763
• Water Fund	\$ 486,379	\$ 519,472
• Solid Waste Fund	\$ 36,288	\$ 77,592

EMS Profitability Study

- Finance Sub-Committee requested Finance Officer to explore a EMS Profitability Study
- Martin Starnes & Associates proposed to study billing, fees and profitability of EMS operations for Chowan County
- Cost \$2,000
- Work to begin 3/29/10
- Work to be completed for consideration of FY 10-11 Budget