

Chowan County
Cash Balance Summary
August 31, 2010

	July (Restated)	August
Petty Cash on Hand	\$500	\$500
Beginning Checking Balance	\$225,567	\$2,616,859
Plus Receipts	\$4,571,797	\$2,600,044
Less Disbursements	\$1,480,505	\$1,566,048
Less Amount Invested	\$700,000	\$3,250,000
Ending Checking Balance	\$2,616,859	\$400,855
Investment Balances	<u>\$4,523,931</u>	<u>\$7,776,541</u>
Total Petty Cash, Checking & Investments	<u><u>\$7,141,290</u></u>	<u><u>\$8,177,896</u></u>

**Chowan County
Investment Balance
August 31, 2010**

	7/31/2010	+/- Investment	Interest Earned/ Market Value Chg	8/31/2010	Yield	
Reserved Investments						
Comerica	\$157,575	-\$699	\$299	\$157,175	5.16%	Avg
RBC Bank	\$622,520	\$1,522	\$53	\$624,095	0.10%	
NCCMT-Capital Reserve Funds	\$159,561		\$146	\$159,707	0.18%	
Finistar-General Fund Reserve	\$368,820		\$126	\$368,946	0.38%	
GNMA	\$11,542		-\$91	\$11,451	9.75%	Avg
BB&T Secured CD	\$0			\$0		
Total Reserved Investments	\$1,320,018			\$1,321,374		
Unreserved Investments						
NCCMT-General Fund Operating	\$1,294,042	\$3,250,000	\$601	\$4,544,643	0.07%	
Finistar-General Fund Operating	\$1,904,721		\$652	\$1,905,373	0.38%	
RBC Bank	\$5,150		\$1	\$5,151	0.10%	
Total Unreserved	\$3,203,913			\$6,455,167		
Total Investment Balance	\$4,523,931	\$3,250,823	\$1,787	\$7,776,541		

August 31, 2010 SUMMARY

Description	Current	Actual YTD	Encumbrances	Budget	Adjusted Budget	Available Used
GENERAL FUND REVENUE	-\$1,749,682	-\$4,938,458	\$0	\$16,159,735	\$11,221,277	30.56%
GENERAL FUND EXPENSES	\$807,083	\$1,714,247	\$95,505	\$16,159,735	\$14,349,984	11.20%
FIRE FUND REVENUE	-\$70,677	-\$212,935	\$0	\$503,382	\$290,447	42.30%
FIRE FUND EXPENSES	\$1,504	\$8,776	\$0	\$503,382	\$494,606	1.74%
E-911 FUND REVENUE	-\$14,127	-\$28,109	\$0	\$152,600	\$124,491	18.42%
E-911 FUND EXPENSES	\$18,630	\$23,924	\$14,000	\$152,600	\$114,676	24.85%
SCHOOL CAPITAL RESERVE-REVENUE	-\$9,657	-\$21,536	\$0	\$906,873	\$885,337	2.37%
SCHOOL CAPITAL PROJECTS-EXPENSES	\$0	\$103,573	\$0	\$906,873	\$803,300	11.42%
OCCUPANCY TAX FUND REVENUE	-\$12,106	-\$23,381	\$0	\$93,000	\$69,619	25.14%
OCCUPANCY TAX FUND EXPENSES	\$6,879	\$12,645	\$800	\$93,000	\$79,555	14.46%
EMS FUND REVENUE	-\$75,519	-\$75,433	\$0	\$1,442,160	\$1,366,727	5.23%
EMS FUND EXPENSES	\$90,001	\$226,052	\$4,750	\$1,442,160	\$1,211,358	16.00%
WATER FUND REVENUE	-\$137,290	-\$245,968	\$0	\$1,432,650	\$1,186,682	17.17%
WATER FUND EXPENSES	\$48,075	\$125,096	\$18,512	\$1,432,650	\$1,289,042	10.02%
SOLID WASTE FUND REVENUE	-\$102,001	-\$169,694	\$0	\$1,219,800	\$1,050,106	13.91%
SOLID WASTE FUND EXPENSES	\$87,119	\$87,119	\$0	\$1,219,800	\$1,132,681	7.14%

CHOWAN COUNTY SALES TAX COLLECTIONS

	03/04	04/05	05/06	06/07	07/08	08/09	09/10	10/11 Budget	10/11
JUL	\$165,707	\$269,689	\$288,793	\$312,139	\$317,139	\$310,537	\$239,992	\$207,300	\$193,628
AUG	\$223,654	\$261,329	\$272,402	\$313,109	\$264,737	\$266,899	\$238,305	\$205,900	
SEP	\$238,581	\$228,946	\$207,684	\$280,884	\$308,711	\$259,564	\$211,716	\$183,000	
OCT	\$206,924	\$228,677	\$238,397	\$219,783	\$236,125	\$230,314	\$206,866	\$178,800	
NOV	\$224,910	\$260,014	\$256,508	\$284,943	\$266,855	\$188,299	\$190,180	\$164,400	
DEC	\$235,239	\$247,115	\$235,693	\$283,705	\$304,026	\$211,573	\$167,206	\$144,600	
JAN	\$274,637	\$292,154	\$363,833	\$283,178	\$265,967	\$266,003	\$225,387	\$194,800	
FEB	\$215,651	\$221,264	\$249,883	\$289,191	\$291,342	\$219,821	\$174,733	\$151,000	
MAR	\$214,500	\$219,836	\$230,350	\$281,168	\$240,587	\$201,656	\$171,657	\$148,400	
APR	\$241,347	\$262,048	\$252,542	\$277,023	\$318,414	\$196,926	\$164,463	\$142,200	
MAY	\$234,523	\$236,261	\$271,898	\$275,102	\$264,343	\$206,557	\$163,516	\$141,400	
JUN	\$257,047	\$256,593	\$248,716	\$318,907	\$282,371	\$201,079	\$159,936	\$138,200	
	\$2,732,720	\$2,983,926	\$3,116,699	\$3,419,132	\$3,360,617	\$2,759,228	\$2,313,957	\$2,000,000	

Target Collection - 10.37%

Actual Collection - 9.68%