

AMENDED BUDGET ORDINANCE
2008-09

BE IT ORDAINED by the Board of Commissioners of Chowan County, North Carolina

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the county government and its activities for the fiscal year beginning July 1, 2008, and ending June 30, 2009, in accordance with the chart of accounts heretofore established for this County:

General Government	\$3,723,440
Public Safety	\$3,529,662
Environmental Protection	\$162,074
Sanitation	\$41,300
Economic and Physical Development	\$284,439
Human Services	\$4,364,079
Cultural and Recreational	\$783,351
Education	\$3,991,140
Debt Service	\$340,333
Transfer to Revaluation Fund	\$25,000
Total estimated appropriations	<u>\$17,244,818</u>

Section 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2008, and ending June 30, 2009:

Current Year's Property Taxes	\$9,001,737
Prior Year's Property Taxes	\$181,300
Penalties and Interest on Property Taxes	\$60,000
Local Option Sales Tax	\$2,445,000
Land Transfer Tax	\$475,000
Unrestricted Intergovernmental	\$541,000
Restricted Intergovernmental	\$2,751,923
Permits/Fees	\$691,500
Miscellaneous	\$1,097,358
Total estimated revenues	<u>\$17,244,818</u>

Section 3: The following amounts are hereby appropriated in the Storm Preparedness Fund for the Water Generator Project for the fiscal year beginning July 1, 2008, and ending June 30, 2009, in accordance with the chart of accounts heretofore established for this County:

Storm Preparedness Fee	<u><u>\$75,000</u></u>
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Section 4: It is estimated that the following revenues will be available in the Storm Preparedness Fund for the fiscal year beginning July 1, 2008, and ending June 30, 2009:

Contribution to Water Capital Project Fund	<u><u>\$75,000</u></u>
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Section 5: The following amounts are hereby appropriated in the Water Development Fund for the future water system expansion projects for the fiscal year beginning July 1, 2008, and ending June 30, 2009, in accordance with the chart of accounts heretofore established for this County:

Reserve for Water System Expansion	<u><u>\$125,000</u></u>
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Section 6: It is estimated that the following revenues will be available in the Water Development Fund for the fiscal year beginning July 1, 2008, and ending June 30, 2009:

Water Development Fees	<u><u>\$125,000</u></u>
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Section 7: The following amounts are hereby appropriated in the Fire Fund for the operation of fire protection services and its activities for the fiscal year beginning July 1, 2008, and ending June 30, 2009, in accordance with the chart of accounts heretofore established for this County:

Public Safety-Center Hill Crossroads Fire Dept	\$141,220
Public Safety-Edenton Fire Dept	\$246,525
Contribution to General Fund	\$25,071
Contribution to Reserve	<u>\$117,655</u>
Total estimated appropriations	<u><u>\$530,471</u></u>

Section 8: It is estimated that the following revenues will be available in the Fire Fund for the fiscal year beginning July 1, 2008, and ending June 30, 2009:

Current Year's Taxes	\$418,871
Prior Year's Taxes	\$10,000
Local Option Sales Tax	95,000
Miscellaneous	<u>\$6,600</u>
Total estimated revenues	<u><u>\$530,471</u></u>

Section 9: The following amounts are hereby appropriated in the E-911 Emergency Telephone Fund for the operation of central communications and its activities for the fiscal year beginning July 1, 2008, and ending June 30, 2009, in accordance with the chart of accounts heretofore established for this County:

Public Safety	<u><u>\$121,500</u></u>
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Section 10: It is estimated that the following revenues will be available in the E-911 Emergency Telephone Fund for the fiscal year beginning July 1, 2008, and ending June 30, 2009:

Telephone Surcharge	\$120,000
Miscellaneous	\$1,500
Total estimated revenues	<u><u>\$121,500</u></u>

Section 11: The following amounts are hereby appropriated in the Revaluation Fund for the future revaluation of property in Chowan County during the fiscal year beginning July 1, 2008, and ending June 30, 2009, in accordance with the chart of accounts heretofore established for this County:

Reserve for revaluation	<u><u>\$25,000</u></u>
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Section 12: It is estimated that the following revenues will be available in the Revaluation Fund for the fiscal year beginning July 1, 2008, and ending June 30, 2009:

Transfer from General Fund	<u><u>\$25,000</u></u>
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Section 13: The following amounts are hereby appropriated in the School Capital Projects Fund for school debt payments and school capital outlay purchases during the fiscal year beginning July 1, 2008, and ending June 30, 2009 in accordance with the chart of accounts heretofore established for this County:

Capital Outlay	\$400,000
Debt Service	\$911,553
Total estimated appropriations	<u><u>\$1,311,553</u></u>

Section 14: It is estimated that the following revenues will be available in the School Capital Reserve Fund for the fiscal year beginning July 1, 2008, and ending June 30, 2009:

Local Option Sales Tax	\$850,000
ADM Appropriation	\$231,500
Lottery Appropriation	\$103,573
Transfer from General Fund	\$125,480
Interest Earned	\$1,000
	<u>\$1,311,553</u>

Section 15: The following amounts are hereby appropriated in the Occupancy Tax Fund for tourism development during the fiscal year beginning July 1, 2008, and ending June 30, 2009, in accordance with the chart of accounts heretofore established for this County:

Tourism Development	<u>\$112,072</u>
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Section 16: It is estimated that the following revenues will be available in the School Capital Reserve Fund for the fiscal year beginning July 1, 2008, and ending June 30, 2009:

Occupancy Tax	<u>\$112,072</u>
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Section 17: The following amounts are hereby appropriated in the EMS Fund for the operation of emergency medical services for the fiscal year beginning July 1, 2008, and ending June 30, 2009, in accordance with the chart of accounts heretofore established for this County:

Public Safety	<u>\$1,588,950</u>
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Section 18: It is estimated that the following revenues will be available in the EMS Fund for the fiscal year beginning July 1, 2008, and ending June 30, 2009:

Ambulance Fees-Current	\$1,340,800
Ambulance Fees-Delinquent	\$120,000
Loan Proceeds	\$120,000
Miscellaneous	\$8,150
Total estimated revenues	<u>\$1,588,950</u>

Section 19: The following amounts are hereby appropriated in the Water Fund for the operation of the County's water system during the fiscal year beginning July 1, 2008, and ending June 30, 2009, in accordance with the chart of accounts heretofore established for this County:

Operating Expenses	\$660,493
Debt Service	\$250,000
Contribution to General Fund	\$101,000
Contribution to Reserve	\$334,743
Total estimated appropriations	<u>\$1,346,236</u>

Section 20: It is estimated that the following revenues will be available in the Water Fund for the fiscal year beginning July 1, 2008, and ending June 30, 2009:

Charge for Utilities	\$1,215,236
Taps & Connections/Reconnection Fees	\$115,000
Miscellaneous	\$16,000
Total estimated revenues	<u>\$1,346,236</u>

Section 21: The following amounts are hereby appropriated in the Solid Waste Fund for the operation of the County's regional landfill activities and convenience site operations during the fiscal year beginning July 1, 2008, and ending June 30, 2009, in accordance with the chart of accounts heretofore established for this County:

Landfill Operations	<u>\$880,344</u>
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Section 22: It is estimated that the following revenues will be available in the Solid Waste Fund for the fiscal year beginning July 1, 2008, and ending June 30, 2009:

Tipping Fees	<u>\$880,344</u>
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Section 23: This is hereby levied a tax rate of sixty-five (\$.65) per one hundred dollars (\$100) valuation of real and personal property listed for taxes as of January 1, 2008, for the purpose of raising revenue included in "Ad Valorem Taxes - Current Year" in the General Fund in Section 2 of this ordinance.

The rate of tax is based on an estimated total valuation of real property for the purpose of taxation of \$ 1,309,286,762 and an estimated collection rate of 97.77%. The estimated rate of collection is based on the fiscal 2007-08 collection rate.

The rate of tax is based on an estimated total valuation of personal real property for the

purpose of taxation of \$120,562,495 and an estimated collection rate of 86.92%. The estimated rate of collection is based on the fiscal 2007-08 collection rate.

Section 24: There is hereby levied a tax at the rate of five cents (\$.05) per one hundred dollars (\$100) valuation of property listed for taxes as of January 1, 2008, located within the Center Hill Crossroads Fire District for the raising of revenue for said special fire district. This rate of tax is based on an estimated total valuation of property for the purposes of taxation of \$891,720,698 and an estimated collection rate of 97.77%. The estimated rate of collection is based on the fiscal year 2007-08 collection rate.

Section 25: The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line item expenditures within a department without limitation and without a report being required. These changes should not result in increases in recurring obligations such as salaries.
- b. He may transfer amounts up to \$1,000 between department, including contingency appropriations within the same fund. The Budget Officer must make an official report on such transfers at the next regular meeting of the Board of Commissioners.
- c. He may not transfer any amounts between funds, including and reserve funds, except as approved by the Board of Commissioners in the Budget Ordinance as amended.

Section 26: The Budget Officer may make cash advances between funds for periods not to exceed 60 days without reporting to the Board of Commissioners. Any advances that extend beyond 60 days must be approved by the Board. All advances that will be outstanding at the end of any fiscal year must be approved the Board.

Section 27: Copies of this Budget Ordinance shall be furnished to the Clerk to the Board of Commissioners and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this _____ day of August, 2008.

Ralph V. Cole
Chairman

Attest:

Susanne Stallings
Clerk