

**Chowan County Long Term Capital Debt Payments effective July 1, 2009**  
**(Total of Principle Balances shown = \$26,413,035)**  
**(Total of Annual Payments shown = \$2,838,541)**

**Public Safety Center - Building (USDA)\***

Balance	\$9,856,600
Next Payment	\$418,906 (Interest Only)
Payments	Annual
Due Date	10/31/2009
Maturity Date	10/31/2049
Interest Rate	4.25%

**Public Safety Center - Equipment (USDA)\***

Balance	\$1,100,000
Next Payment	\$46,750 (Interest Only)
Payments	Annual
Due Date	10/23/2009
Maturity Date	10/23/2024
Interest Rate	4.25%

**Library (USDA)\***

Balance	\$1,800,000
Next Payment	\$81,000 (Interest Only)
Payments	Annual
Due Date	10/23/2009
Maturity Date	10/23/2049
Interest Rate	4.50%

**Library (RBC)**

Balance	\$1,166,325
Next Payment	\$140,802
Payments	Annual
Due Date	10/25/2009
Maturity Date	10/25/2021
Interest Rate	4.38%

**Northern Chowan Community Center/Adult Day Health Center (BB&T)**

Balance	\$2,239,874
Next Payment	\$278,267
Payments	Annual
Due Date	5/31/2010
Maturity Date	5/31/2021
Interest Rate	4.09%

**Debt Paid from School Capital Reserve Fund:**

(This designated fund is financed with a combination of Article 40 & 42 Sales Tax Revenue, ADM Funds, Lottery Proceeds and a General Fund contribution)

**John A. Holmes High School (QZAB)**

Balance	\$1,585,708
Next Payment	\$103,573
Payments	Annual
Due Date	7/1/2009
Maturity Date	7/1/2021
Interest Rate	0%

**Chowan Middle School (G.O. Bonds)**

Balance	\$83,844
Next Payment	\$83,844
Payments	Annual
Due Date	3/1/2010
Maturity Date	3/1/2010
Interest Rate	4.2785%

**D. F. Walker Elementary School (BB&T)**

Balance	\$6,279,984
Next Payment	\$825,247
Payments	Annual
Due Date	3/15/2010
Maturity Date	3/15/2020
Interest Rate	4.05%

**Debt Paid from Water Fund:**

(This designated fund is financed with utility fees)

**Water System Expansion (G.O. Bonds)**

Balance	\$9,936
Next Payment	\$9,936
Payments	Annual
Due Date	3/1/2010
Maturity Date	3/1/2010
Interest Rate	4.2785%

**Water System Expansion (BB&T)**

Balance	\$0
Next Payment	\$0
Payments	Annual
Due Date	
Maturity Date	3/1/2009
Interest Rate	4.929%

**Debts Paid from Fire Fund:**

(This designated fund is financed with Ad Valorem Fire Taxes)

**Center Hill Crossroads Fire Dept Fire Trucks (USDA)\***

Balance	\$375,000
Next Payment	\$27,900
Payments	Annual
Due Date	01/2010
Maturity Date	01/2030
Interest Rate	4.125%

**Debt Paid by PCG Landfill Commission:**

(Chowan County's portion is paid from the Solid Waste Fund which is a designated fund financed by landfill fees)

**Convenience Site Equipment (RBC)\*\*\***

Balance	\$254,924
Next Payment	\$134,966
Payments	Annual
Due Date	7/1/2009
Maturity Date	7/1/2010
Interest Rate	3.13%

**Debt Paid from Albemarle Learning Center Fund:**

(This fund is financed with a combination of an appropriation from the General Fund and property rental income)

**Albemarle Learning Center (USDA)\* \*\*\*\***

Balance	\$98,672
Next Payment	\$10,038
Payments	Annual
Due Date	10/10/2009
Maturity Date	10/10/2025
Interest Rate	5.25%

**Albemarle Learning Center (BB&T)\*\*\*\***

Principal Balance	\$95,885
Next Payment	\$3,225
Payments	Monthly
Due Date	7/5/2009
Maturity Date	5/5/2012
Interest Rate	7.38%

**Debt Paid Directly by University Health Systems, Inc.:****Chowan Hospital (Revenue Bonds)\*\***

Balance	\$883,851.00
Next Payment	\$235,144.00
Payments	Semi-Annual
Due Date	4/1/2009
Maturity Date	10/1/2010
Interest Rate	5.07%

**Chowan Hospital (BB&T)\*\***

Balance	\$440,735.00
Next Payment	\$12,027.00
Payments	Monthly
Due Date	1/25/2009
Maturity Date	2012
Interest Rate	5.21%

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\*USDA loans require 10% of payment to be placed in a special savings account until one full annual payment has been accumulated. Equates to \$77,698.40.

\*\*University Health Systems, formerly Pitt Memorial Hospital, Inc., pursuant to 1998 lease agreement, makes these payments directly on behalf of Chowan County.

\*\*\*This debt is paid directly by the PCG Landfill Commission, however, the transaction is structured in Chowan County's name only.

\*\*\*\*This debt is an obligation of Albemarle Learning Center, Inc. paid by Chowan County pursuant to agreement in consideration for option to purchase property.