

FINANCE REPORT

Chowan County

Cash Balance Summary

	Actual
Cash Balance 3/31/2009	\$186,414
April Receipts	\$2,085,641
April Disbursements	<u>\$2,489,791</u>
Checking Balance 4/30/09	-\$217,736
April Investment Balances	<u>\$2,412,536</u>
Total Cash & Investments	\$2,194,800

**Chowan County
Investment Balance**

	3/31/2009+/- Investment		Interest Earned	4/30/2009		
Reserved Investments						
RBC Centura*	\$589,032	\$180,000	-\$1,121	\$767,911*	Avg	4.13%
NCCMT-Capital Reserve Funds	\$157,824		\$397	\$158,221		0.31%
Finistar-General Fund Reserve	\$313,010	\$51,000	\$360	\$364,370		1.67%
GNMA	\$12,864		-\$85	\$12,779	Avg	9.75%
BB&T Secured CD	\$25,000		\$6,976	\$31,976**		1.34%
Total Reserved Investments	\$1,097,730			\$1,335,256		
Unreserved Investments						
NCCMT-General Fund Operating	\$744,880		\$527	\$745,407		0.79%
Finistar-General Fund Operating	\$281,410	\$50,000	\$462	\$331,872		1.67%
RBC Centura CD	\$500,000	-\$501,812	\$1,812	\$0		
Total Unreserved	\$1,526,290			\$1,077,279		
Total Investment Balance	\$2,624,020	-\$220,812	\$9,328	\$2,412,536		

*Hospital Reserve Account

**Auditor's Adjusting entries posted all interest earned since CD purchased in 2001