Chowan County Long Term Capital Debt Payments effective July 1, 2010
(Total of Principle Balances shown = $24,017,809)
(Total of Annual Payments shown = $2,248,888)

Public Safety Center - Building (USDA)*

Balance	$9,856,600	
Next Payment	$418,906	(Interest Only)
Payments	Annual	
Due Date	10/31/2010	
Maturity Date	10/31/2048	
Interest Rate	4.25%	

Public Safety Center - Equipment (USDA)*

Balance	$1,100,000	
Next Payment	$46,750	(Interest Only)
Payments	Annual	
Due Date	10/23/2010	
Maturity Date	10/23/2023	
Interest Rate	4.25%	

Library (USDA)*

Balance	$1,800,000	
Next Payment	$81,000	(Interest Only)
Payments	Annual	
Due Date	10/23/2010	
Maturity Date	10/23/2048	
Interest Rate	4.50%	

Library (RBC)

Balance	$1,076,608
Next Payment	$136,873
Payments	Annual
Due Date	10/25/2010
Maturity Date	10/25/2021
Interest Rate	4.38%

Northern Chowan Community Center/Adult Day Health Center (BB&T)

Balance	$2,053,218
Next Payment	$270,633
Payments	Annual
Due Date	5/31/2011
Maturity Date	5/31/2021
Interest Rate	4.09%

Debt Paid from School Capital Reserve Fund:

(This designated fund is financed with a combination of Article 40 & 42 Sales Tax Revenue, ADM Funds, Lottery Proceeds and a General Fund contribution)

John A. Holmes High School (QZAB)

Balance	$1,585,708
Next Payment	$103,573
Payments	Annual
Due Date	7/1/2010
Maturity Date	7/1/2021
Interst Rate	0%

Chowan Middle School (G.O. Bonds)

Balance	$0
Next Payment	
Payments	Annual
Due Date	
Maturity Date	3/1/2010
Interest Rate	4.2785%

D. F. Walker Elementary School (BB&T)

Balance	$5,717,441
Next Payment	$803,299
Payments	Annual
Due Date	3/15/2011
Maturity Date	3/15/2020
Interest Rate	4.05%

Debt Paid from Water Fund:

(This designated fund is financed with utility fees)

Water System Expansion (G.O. Bonds)

Balance	$0
Next Payment	
Payments	Annual
Due Date	
Maturity Date	3/1/2010
Interest Rate	4.2785%

Water System Expansion (BB&T)

Balance	$0
Next Payment	
Payments	Annual
Due Date	
Maturity Date	3/1/2009
Interest Rate	4.929%

Debts Paid from Fire Fund:

(This designated fund is financed with Ad Valorem Fire Taxes)

Center Hill Crossroads Fire Dept Fire Trucks (USDA)*

Balance	$347,100
Next Payment	$27,900
Payments	Annual
Due Date	01/2011
Maturity Date	01/2030
Interest Rate	4.125%

Debt Paid by PCG Landfill Commission:

(Chowan County's portion is paid from the Solid Waste Fund which is a designated fund financed by landfill fees)

Convenience Site Equipment (RBC)***

Balance	$0
Next Payment	
Payments	Annual
Due Date	
Maturity Date	7/1/2010
Interest Rate	3.13%

Debt Paid from Albemarle Learning Center Fund:

(This fund is financed with a combination of an appropriation from the General Fund and property rental income)

Albemarle Learning Center (USDA)* ****

Balance	$0
Next Payment	
Payments	Annual
Due Date	
Maturity Date	10/10/2025
Interest Rate	5.25%

Albemarle Learning Center (BB&T)****

Principal Balanc	$0
Next Payment	
Payments	Monthly
Due Date	
Maturity Date	5/5/2012
Interest Rate	7.38%

Debt Paid Directly by University Health Systems, Inc.:

Chowan Hospital (Revenue Bonds)**

Balance	$229,321.00
Next Principle Payment	$229,321.00
Payments	Semi-Annual
Due Date	10/1/2010
Maturity Date	10/1/2010
Interest Rate	5.07%

Chowan Hospital (BB&T)**

Balance	$251,813.00
Next Payment	$10,886.05
Payments	Monthly
Due Date	7/25/2010
Maturity Date	2012
Interest Rate	5.21%

*USDA loans require 10% of payment to be placed in a special savings account until one full annual payment has been acculumated. Equates to $77,698.40.

**University Health Systems, formerly Pitt Memorial Hospital, Inc., pursuant to 1998 lease agreement, makes these payments directly on behalf of Chowan County.

***This debt is paid directly by the PCG Landfill Commission, however, the transaction is structured in Chowan County's name only.

****This debt is an obligation of Albemarle Learning Center, Inc. paid by Chowan County pursuant to agreement in consideration for option to purchase property.